

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No: 3)***

COLONIAL VIRGINIA BANK

(Name of Issuer)

COMMON STOCK, PAR VALUE \$5.00 PER SHARE

(Title of Class of Securities)

196121107

(CUSIP Number)

**KENNETH E. SMITH, EVP/CFO, COLONIAL VIRGINIA BANK
6720 SUTTON ROAD, P. O. BOX 2120, GLOUCESTER, VA 23061
804-695-9300**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

AUGUST 8, 2007

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934, as amended (the "Act"), or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP 196121107

1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Walter B. Hurley, Jr.	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions) Not Applicable (a) <input type="checkbox"/> (b) <input type="checkbox"/>	
3	SEC USE ONLY	
4	SOURCE OF FUNDS (See Instructions) PF, BK	
5	CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) or 2(e) <input type="checkbox"/> Not Applicable	
6	CITIZENSHIP OR PLACE OF ORGANIZATION U.S.A.	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7	SOLE VOTING POWER 44,088
	8	SHARED VOTING POWER
	9	SOLE DISPOSITIVE POWER
	10	SHARED DISPOSITIVE POWER
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 44,088	
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions) <input type="checkbox"/> Not Applicable	
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 7.23	
14	TYPE OF REPORTING PERSON (See Instructions) IN	

**SCHEDULE 13D
FOR
WALTER B. HURLEY, JR.**

Item 1. Security and Issuer

This Schedule 13D relates to the common stock, par value \$5.00 per share (“Common Stock”), of Colonial Virginia Bank, 6720 Sutton Road, P. O. Box 2120, Gloucester, Virginia 23061 (the “Issuer”).

Item 2. Identity and Background

- (A) Walter B. Hurley, Jr.
- (B) 71 Hillcrest Lane, Urbanna, Virginia 23175; P. O. Box 178, Urbanna, Virginia 23175.
- (C) Mr. Hurley is the owner of Bethpage Camp-Resort and Hurlock Management Corp., located in Urbanna, Virginia and Grey’s Point Camp, located in Topping, Virginia. Prior to his father’s death in 2006, he had been the operating manager of these entities. He is also a director of the Issuer.
- (D) During the last five years, Mr. Hurley has not been convicted in a criminal proceeding, excluding traffic violations or similar misdemeanors.
- (E) During the last five years, Mr. Hurley has not been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction that resulted in his being subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.
- (F) Mr. Hurley is a citizen of the U.S.A.

Item 3. Source and Amount of Funds and Other Consideration

The source and amount of funds or other consideration used by Walter B. Hurley, Jr. in acquiring beneficial ownership of shares of Common Stock are as follows:

On February 12, 2003, during the IPO of the issuer, Mr. Hurley purchased 8,500 shares at \$20 per share (\$170,000) held in the name of Walter B. Hurley, Jr. On March 26, 2003, also during the IPO of the issuer, Mr. Hurley purchased 1,500 shares at \$20 per share (\$30,000), issued in the names of his three children (500 shares each) where Mr. Hurley is listed as the custodian. Mr. Hurley was elected to serve on the Board of Directors effective June 8, 2006. On September 8, 2006, Mr. Hurley acquired a loan from Branch Banking & Trust to purchase 19,688 shares from his father’s trust at \$25 per share (\$492,200), these shares are held directly in Mr. Hurley’s name. On September 26, 2006, Mr. Hurley acquired 700 shares on the open market at \$26.50 per share (\$18,550) which are held in his brokerage account. On November 14, 2006, Mr. Hurley acquired 200 shares on the open market at \$28.00 per share (\$5,600). These shares are held in his brokerage account. On December 6, 2006, Mr. Hurley acquired 100 shares on the open market at \$28.50 per share (\$2,850). These shares are held in his brokerage account. On March 20, 2007, Mr. Hurley acquired 1,000

shares on the open market at \$28.90 per share (\$28,900) which are held in his brokerage account. On March 21, 2007, Mr. Hurley acquired 2,000 shares through a private transaction at \$28.50 per share (\$57,000) and those shares are titled directly in Mr. Hurley's name. On June 11, 2007, Mr. Hurley acquired 5,400 shares through a private transaction at \$29.00 per share (\$156,600) and those shares are titled directly in Mr. Hurley's name. On June 26, 2007, Mr. Hurley acquired 2,500 shares through a private transaction with another Director at \$29.00 per share (\$72,500) and those shares are titled directly in Mr. Hurley's name. On August 8, 2007, Mr. Hurley acquired 2,500 shares through a private transaction with another Director at \$28.00 per share (\$70,000) and those shares are titled directly in Mr. Hurley's name.

Item 4. Purpose of Transaction

Walter B. Hurley, Jr. has acquired shares of Common Stock, directly and indirectly, for investment purposes, and he may continue to do so in the future for such purposes.

There are no plans or proposals that Mr. Hurley may have that relate to or would result in:

- (A) The acquisition by any person of additional securities of the Issuer, or the disposition of securities of the Issuer, except as otherwise disclosed herein;
- (B) An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Issuer or any of its subsidiaries;
- (C) A sale or transfer of a material amount of assets of the Issuer or of any of its subsidiaries;
- (D) Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- (E) Any material change in the present capitalization or dividend policy of the Issuer;
- (F) Any other material change in the Issuer's business or corporate structure;
- (G) Changes in the Issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person;
- (H) Causing a class of securities of the Issuer to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (I) A class of equity securities of the Issuer becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934, as amended; or
- (J) Any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer

- (A) The aggregate number and percentage of Common Stock beneficially owned by Mr. Hurley are 44,088 shares and 7.23%, respectively.
- (B) Mr. Hurley has the sole power to vote or to direct the vote and the sole power to dispose or to direct the disposition of 44,088 shares identified pursuant to Item 5(A).
- (C) The following table discloses the transactions in Common Stock subsequent to the initial public offering by Mr. Hurley:

<u>Date</u>	<u>Type of Transaction</u>	<u>Number of Shares</u>	<u>Price Per Share</u>
9/08/06	Private purchase from father's trust (Walter B. Hurley, Jr.)	19,688	\$25.00
9/26/06	Purchase in open market (FBO Walter B. Hurley, Jr.)	700	\$26.50
11/14/06	Purchase in open market (FBO Walter B. Hurley, Jr.)	200	\$28.00
12/06/06	Purchase in open market (FBO Walter B. Hurley, Jr.)	100	\$28.50
3/20/07	Purchase in open market	1,000	\$28.90
3/21/07	(FBO Walter B. Hurley, Jr.) Private purchase (Walter B. Hurley, Jr.)	2,000	\$28.50
6/11/07	Purchase in open market Private purchase (FBO Walter B. Hurley, Jr.)	5,400	\$29.00
6/26/07	Purchase in open market Private purchase (FBO Walter B. Hurley, Jr.)	2,500	\$29.00
8/8/07	Purchase in open market Private purchase (FBO Walter B. Hurley, Jr.)	2,500	\$28.00

- (D) Not applicable.
- (E) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Walter B. Hurley, Jr. is a director of the Issuer.

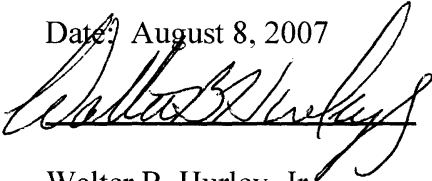
Item 7. Material to Be Filed as Exhibits

None

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement on Schedule 13D is true, complete and correct.

Date: August 8, 2007

A handwritten signature in cursive script, appearing to read "Walter B. Hurley, Jr.", written over a horizontal line.

Walter B. Hurley, Jr.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).