

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<b>1. Name and Address of Reporting Person*</b>  <b>Hurley, Jr., Walter Boyd</b>  (Last) (First) (Middle)  <b>P. O. Box 178</b>  (Street)  <b>Urbanna, VA 23175</b>  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <p style="text-align: center;"><b>Colonial Virginia Bank</b></p>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable)  <input checked="" type="checkbox"/> Director <span style="float: right;">_____ 10% Owner</span> _____ Officer (give _____ Other (specify title below) _____ below)  _____
	<b>3. Date of Earliest Transaction Required to be Reported.</b> (Month/Day/Year)  <p style="text-align: center;"><b>06-11-2007</b></p>	<b>4. If Amendment, Date Original Filed</b> (Month/Day/Year)
		<b>6. Individual or Joint/Group Filing</b> (Check Applicable Line) ___ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I). (Instr. 4)	7. Nature of Indirect Beneficial Ownership. (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06-11-2007		P		5,400	A	\$29.00	39,088	37,588	D
									1,500	I as CSDN for children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**


(Over)  
SEC 1474 (6-03)

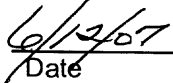
**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)	5. No. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative securities beneficially owned following reported transaction(s) (Instr.4)	10. Ownership Form of Derivative Security: Direct(D) or Indirect (Instr. 4)	11. Nature of Indirect or Beneficial Ownership (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or No. of Shares				

Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

  
 \*\*Signature of Reporting Person

  
 Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.