

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | | | |
|--|---------|----------|---|--|---|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Date of Event Requiring Statement (Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol | | 5. If Amendment, Date Original Filed (Month/Day/Year) | |
| Hurley, Jr., Walter Boyd | | | 6/8/2006 | | Colonial Virginia Bank - "Common Stock" | | N/A | |
| (Last) | (First) | (Middle) | | | | | | |
| P. O. Box 178 | | | | | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | 6. Individual or Joint/ Group Filing (check applicable line) | |
| (Street) | | | | | | | | |
| Urbanna, VA 23175 | | | | | <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 8,500 Shares | D | |
| Common Stock | 500 Shares | I | As custodian for Minor child |
| Common Stock | 500 Shares | I | As custodian for Minor child |
| Common Stock | 500 Shares | I | As custodian for Minor child |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over)
SEC 1473 (1-05)

